

## **Benefits of Participation**

The ThreeStar program has been a key part of economic development since 1980. Economic development for Tennessee communities is about more than recruitment and incentives. Our communities must be making constant strides in improving their quality of life to be globally competitive for jobs. The ThreeStar program can guide Tennessee communities on that journey. Participation in the ECD ThreeStar program helps communities develop strategies and plan activities to address goals. The program encourages collaboration with local community leaders for strategic economic improvements.

## Additional Incentives to attain/maintain annual ThreeStar Certification:

- Participation in ThreeStar is required for a county (or cities within the county) to participate in state programs including:
  - Tennessee Main Streets and Tennessee Downtowns
  - o TNECD TDTD Tourism Enhancement Grant Program
  - TNECD Retail Academy
  - o TN Placemakers Entrepreneurship Program
  - Select Tennessee Property Evaluation Program
  - o Site Development Grant Program.
- CDBG & FastTrack Program Incentive: Participating counties (and cities in these counties) will be eligible for a 4% discount (for eligible projects) on the business development ability-to-pay calculation each year the county fulfills the requirements of the ThreeStar program.
- ThreeStar grants up to \$50,000 for communities to complete one of the identified ThreeStar goals.